

# **FISCAL NOTE**

## **SB 2346 - HB 2706**

February 5, 1998

**SUMMARY OF BILL:** Exempts from the sales and use tax any tangible personal property purchased by Ruritan Clubs.

### **ESTIMATED FISCAL IMPACT:**

**Decrease State Revenues - Less Than \$100,000**

**Decrease Local Govt. Revenues - Less Than \$40,000**

Assumes that the number and amount of purchases made by such clubs would not generate a significant decrease in state and local sales tax revenues.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

**SB 2346 - HB 2706**